

Zahid Latif Khan Securities (Private) Limited

Calculation of Net Capital

For purposes of Rule 2 (D) of the Securities and Exchange Rules, 1971

As at February 28, 2018

	<u>Amount</u> <u>(Rupees)</u>	<u>Amount</u> <u>(Rupees)</u>
<u>Current assets</u>		
Cash in hand		691,874
Cash at bank		
- Cash at bank - Broker's account	26,406	
- Cash at bank - Client's account	<u>109,539,281</u>	109,565,687
Trade receivables	51,153,704	
Less: over due for more than 14 days	<u>36,936,835</u>	14,216,869
Investment in listed securities in the name of broker		
- Securities on exposure list marked to market	65,703,000	
- Less: 15% Discount	<u>9,855,450</u>	55,847,550
PIBs		
Marked to market	-	
Less: 5% Discount	<u>-</u>	-
Treasury Bill		
At market value		-
Fut clearing		2,370,575
Margin deposit with PSX		15,500,000
Securities purchased for clients but payment has not been received within 14 days		<u>20,189,530</u>
Total		<u>218,382,085</u>
<u>Current liabilities</u>		
Trade payables	125,528,849	
Less: over due for more than 30 days	<u>68,789,695</u>	56,739,154
Overdue trade payable		68,789,695
Short term Borrowing		16,169,215
Current maturity of long term Laibilities		5,500,000
Accrued and other current liabilities		<u>7,663,212</u>
Total		<u>154,861,276</u>
Net Capital Balance		<u><u>63,520,810</u></u>