

Zahid Latif Khan Securities (Private) Limited
Balance sheet for the quarter ended March 31, 2017 (Un-Audited)

<u>Equity and liabilities</u>	<u>31.03.2017</u> (Rupees)	<u>2016</u> (Rupees)
Share capital and reserves		
Share capital	55,000,000	55,000,000
TREC Value reserve		1,000,000
Unappropriated profit	176,452,728	101,603,040
	<u>231,452,728</u>	<u>157,603,040</u>
Current liabilities		
Trade payables	151,426,841	103,773,288
Short term bank borrowings	42,744,072	24,283,610
Accrued and other liabilities	20,237,993	6,142,406
Provision for taxation	-	2,764,153
	214,408,906	136,963,456
	-	-
	<u>445,861,634</u>	<u>294,566,496</u>
<u>Property and assets</u>		
Non - current assets		
Property and equipment	62,101,064	49,217,299
Long term deposits	512,000	520,000
Intangible assets	5,000,000	5,000,000
Current assets		
Short term investment - available for sale	152,779,500	63,896,030
Trade receivables	41,894,451	57,371,565
Loan and advances	7,193,439	5,724,230
Deposits, prepayments and other receivables	42,324,725	16,830,376
Cash and bank balances	134,056,456	96,006,995
	378,248,571	239,829,196
	<u>445,861,634</u>	<u>294,566,496</u>


Director

Zahid Latif Khan Securities (Private) Limited
Profit and loss account
For the quarter ended March 31, 2017 (Un-Audited)

	<u>31.03.2017</u> (Rupees)	<u>2016</u> (Rupees)
Commission income	85,266,919	29,337,895
Unrealized gain on re-measurement of investments held for trading carried at fair value through profit or loss - net	<u>25,415,536</u>	<u>(1,940,000)</u>
	110,682,456	27,397,895
Operating expenses	<u>45,110,829</u>	<u>26,199,123</u>
Profit from operations	65,571,627	1,198,771
Financial charges	<u>2,653,541</u>	<u>1,425,239</u>
	62,918,086	(226,468)
Other income	<u>12,306,603</u>	<u>14,984,332</u>
Profit before taxation	75,224,688	14,757,864
Taxation	<u>1,375,000</u>	<u>2,827,728</u>
Profit after taxation	<u><u>73,849,688</u></u>	<u><u>11,930,136</u></u>


Director