

**Zahid Latif Khan Securities (Private) Limited**  
**Balance for the quarter ended March 31, 2016 (Un-Audited)**

| <u>Equity and liabilities</u>               | <u>31.03.2016</u><br>(Rupees) | <u>2015</u><br>(Rupees)   |
|---|-------------------------------|---------------------------|
| <b>Share capital and reserves</b>           |                               |                           |
| Share capital                               | 55,000,000                    | 30,000,000                |
| Revenue reserves                            |                               |                           |
| Unappropriated profit                       | 47,910,090                    | 89,672,904                |
|   | <u>102,910,090</u>            | <u>119,672,904</u>        |
| <b>Current liabilities</b>                  |                               |                           |
| Trade payables                              | 245,812,659                   | 237,712,125               |
| Short term bank borrowings                  | 20,452,689                    | -                         |
| Accrued and other liabilities               | 6,213,273                     | 56,497,458                |
| Provision for taxation                      | 598,933                       | 2,413,077                 |
|   | <u>273,077,554</u>            | <u>296,622,660</u>        |
| <b>Contingencies and commitments</b>        | <u>-</u>                      | <u>-</u>                  |
|   | <u><b>375,987,644</b></u>     | <u><b>416,295,564</b></u> |
| <b>Property and assets</b>                  |                               |                           |
| <b>Non - current assets</b>                 |                               |                           |
| Property and equipment                      | 2,952,511                     | 2,691,905                 |
| Long term deposits                          | 520,000                       | 710,000                   |
| Intangible assets                           | 5,000,000                     | 4,000,000                 |
| <b>Current assets</b>                       |                               |                           |
| Short term investment - available for sale  | 209,142,544                   | 272,150,195               |
| Trade receivables                           | 65,310,403                    | 74,424,560                |
| Loan and advances                           | 823,400                       | 605,900                   |
| Deposits, prepayments and other receivables | 32,309,723                    | 13,286,871                |
| Cash and bank balances                      | 59,929,063                    | 48,426,131                |
|   | <u>367,515,133</u>            | <u>408,893,657</u>        |
|   | <u><b>375,987,644</b></u>     | <u><b>416,295,564</b></u> |

  
**Director**

**Zahid Latif Khan Securities (Private) Limited**  
**Profit and loss account**  
**Balance for the quarter ended March 31, 2016 (Un-Audited)**

|  | <b><u>31.03.2016</u></b><br><b>(Rupees)</b> | <b><u>2015</u></b><br><b>(Rupees)</b> |
|--|---|---------------------------------------|
| Commission income  | 22,373,792                                  | 33,950,665                            |
| Unrealized gain on re-measurement of investments held for trading carried at fair value through profit or loss - net | (43,787,276)                                | 28,674,596                            |
|  | <u>(21,413,484)</u>                         | <u>62,625,261</u>                     |
| Operating expenses   | 20,462,382                                  | 31,939,785                            |
| <b>Profit from operations</b>  | <u>(41,875,866)</u>                         | <u>30,685,476</u>                     |
| Financial charges  | 569,932                                     | 1,693,724                             |
|  | <u>(42,445,798)</u>                         | <u>28,991,752</u>                     |
| Other income   | 1,314,391                                   | 17,792,344                            |
| <b>Profit before taxation</b>  | <u>(41,131,407)</u>                         | <u>46,784,096</u>                     |
| Taxation   | 631,407                                     | 2,477,339                             |
| <b>Profit after taxation</b>   | <u><u>(41,762,814)</u></u>                  | <u><u>44,306,757</u></u>              |

  
Director